



SUNSHINE HOLDINGS PLC

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED

30th June 2025

Dear Shareholders,

I am pleased to report a resilient start to FY26, with Sunshine Holdings PLC delivering strong topline and bottom-line growth during the first quarter ended 30th June 2025 (1QFY26). Supported by improving economic conditions and a pickup in consumer activity, the Group sustained positive momentum across its core sectors, building on the strategic foundations laid in FY25.

The Group recorded consolidated revenue of LKR 15.9 bn in 1QFY26, reflecting an 11.6% year-on-year (YoY) growth and a 12.7% increase over the previous quarter. This performance was driven by robust contributions from Healthcare and Agribusiness, while Consumer segment demonstrated a steady recovery. Healthcare was the highest contributor with 54.2%, followed by Consumer segment at 30.1%, and Agribusiness at 15.7%.

Gross profit increased by 22.3% YoY to LKR 5.1 bn, with the Group's gross profit margin expanding by 277 basis points (bps) to 31.8%. This growth was primarily driven by margin expansion in both agribusiness and consumer segments. Earnings before interest and taxes (EBIT) rose to LKR 2.6 bn, a 27.6% YoY growth, with EBIT margin improving by 208 bps to 16.6%, reflecting the resilience of core operations.

These profitability improvements in Agribusiness and Consumer segments translated into stronger bottom-line performance. Profit after tax (PAT) for the quarter stood at LKR 1.7 bn, reflecting a 20.6% YoY growth and a 34.7% improvement over the preceding quarter, despite a 47.8% increase in income tax expenses stemming from changes in Agribusiness taxation

Financial Snapshot			
	1QFY26	Vs 1QFY25	Vs 4QFY25
Healthcare	8,619	14.0%	10.4%
Consumer	4,781	3.7%	9.3%
Agri	2,492	20.7%	29.8%
Other	1	nm	nm
Revenue	15,893	11.6%	12.7%
Gross Profit	5,053	22.3%	28.9%
GP Margin	31.8%	+277 bps	+398 bps
EBIT	2,645	27.6%	40.2%
EBIT Margin	16.6%	+208 bps	+326 bps
Net Finance Cost	11	-144.0%	-113.9%
Income Tax Expense	(995)	47.8%	72.9%
PAT	1,660	20.6%	34.7%

Healthcare

The Healthcare sector delivered steady revenue growth of 14.0% YoY in 1QFY26, supported by expansion across the pharmaceutical agency, distribution, and retail pharmacy verticals. However, the sector's overall profitability was impacted by a slowdown in the manufacturing business, against same period last year, reflecting the timing of government delivery schedules. As a result, the Healthcare sector EBIT margin contracted to 14.0% in 1QFY26, compared to 15.1% in the same period last year.

The pharmaceutical agency business recorded robust growth of 26.7% YoY. This was driven by the internal realignment of the business model, as well as continued organic growth across core agency portfolios. The medical devices segment also contributed positively, posting a 17.2% YoY revenue increase, sustained by stable demand in key product categories.

Healthguard Distribution recorded a significant topline increase

of 44.5% YoY, benefiting from the business model realignment as well as contributions from new partnerships during the quarter. These partnerships are expected to bring long-term value through increased distribution capabilities, and joint business development initiatives.

Healthguard Pharmacy, the retail arm of the healthcare sector, reported a 17.4% YoY revenue increase, driven by growth in prescription volumes and higher transaction values in both the pharmaceutical and wellness categories.

Lina, the Group's pharmaceutical manufacturing business, reported a 19.6% revenue contraction in 1QFY26. This was primarily due to the timing of government delivery schedules and the execution of new MDI machine validation processes during the quarter, which temporarily impacted business unit performance.

Consumer

The Consumer sector, comprising both export and domestic businesses, showed encouraging signs of recovery in 1QFY26, recording a 3.7% YoY revenue growth to LKR 4.8 bn. This performance was underpinned by improvements in both the domestic and export markets during the quarter.

Revenue from the Branded Tea and Confectionery (domestic) businesses improved by 4.5% YoY, driven primarily by a strong recovery in the confectionery segment.

In branded tea, volumes and value grew marginally by 1.0% YoY and 1.5% YoY respectively during the quarter. Despite challenging consumer sentiment, our core tea brands, Watawala Thei and Zesta, continued to perform well, demonstrating resilience in the Mass market and premium segment. However, Ran Kahata experienced a challenging quarter, reflecting intensified competition in the value-for-money segment.

The confectionery business delivered robust results in 1QFY26, with both volume and value growth. Successful new product introductions contributed to this momentum, translating into a 19.9% YoY revenue increase for the quarter.

The domestic recovery was further complemented by the export business, which maintained its positive trajectory in 1QFY26. Continued strong demand from key international clients drove volume growth, resulting in a 7.2% YoY increase in export revenue.

Topline growth translated into improved profitability for the segment, with Consumer sector EBIT margins rising to 5.8% in 1QFY26, compared to 3.7% in the same period last year.

Agribusiness

The Agribusiness sector delivered revenue of LKR 2.5 bn in 1QFY26, marking a significant 20.7% YoY growth. This was primarily driven by stronger performance in the palm oil segment, supported by both higher selling prices and increased sales volumes during the quarter.

Palm oil revenue grew by 27.2% YoY, benefiting from favorable market pricing and higher sales volumes, while the dairy business recorded revenue of LKR 278.5 mn in 1QFY26, a decline of 14.6% YoY, due to reductions in both production volumes and realized selling prices.

Despite the contraction in dairy, overall sector profitability improved significantly. The Agribusiness EBIT margin expanded

to 48.8% in 1QFY26, up from 38.8% in the same period last year. This improvement was driven by topline growth in palm oil and sustained cost efficiencies in palm oil operations.

Outlook

Healthcare: The Group will continue to prioritize growth in the healthcare sector through expanded pharmaceutical manufacturing capacity at Lina, strengthening of diagnostic capabilities, and widening of retail and distribution channels. The healthcare sector remains a key driver of future growth, supported by both organic and inorganic initiatives.

Consumer: The Consumer sector has shown early signs of recovery, and the Group remains committed to accelerating this momentum. We will continue to defend and grow market share through innovation in product portfolios, deeper retail channel synergies, and focused brand-building initiatives. Expanding the export footprint remains a key strategic priority, with efforts underway to diversify markets and broaden customer reach.

Agribusiness: In Agribusiness, we expect stable palm oil pricing to continue, alongside improved crop yields through greater focus on land productivity. Cost efficiencies and operational optimization will remain central to driving profitability. The dairy segment is expected to gradually stabilize as herd productivity improves.

Further details of the Group's performance are available on the company website.

(<https://www.sunshineholdings.lk/investor/financial-reports>)



Shyam Sathasivam

Group Chief Executive Officer
31 July 2025
Colombo

SUNSHINE HOLDINGS PLC
CONDENSED STATEMENT OF COMPREHENSIVE INCOME - GROUP

	Unaudited Period ended 30th June 2025 RS '000	Unaudited Period ended 30th June 2024 RS '000	Change %
Continuing operations			
Revenue	15,893,262	14,239,319	12
Cost of sales	(10,840,225)	(10,107,404)	7
Gross profit	5,053,037	4,131,915	22
Dividend Income	-	38,301	
Other income	92,004	57,765	59
Selling & distribution expenses	(1,446,425)	(1,259,240)	15
Administrative expenses	(1,054,023)	(895,376)	18
Results from operating activities	2,644,593	2,073,365	28
Finance income	150,430	204,744	(27)
Finance cost	(139,338)	(229,683)	(39)
Net finance cost	11,092	(24,939)	(144)
Profit before tax	2,655,685	2,048,426	30
Income tax expense	(995,471)	(672,504)	48
Profit for the period	1,660,214	1,375,922	21
Exchange gain/(Loss) on foreign operation translation	12	239	(95)
Total other comprehensive income for the period	12	239	(95)
Total comprehensive income for the period	1,660,226	1,376,161	21
Profit attributable to:			
Owners of the parent company	1,007,484	935,722	8
Non-controlling interest	652,730	440,200	48
Other comprehensive income attributable to:			
Owners of the parent company	12	239	(95)
Non-controlling interest	-	-	-
Total comprehensive income for the period	1,660,226	1,376,161	21
Basic earnings per share	0.51	0.48	-

Figures in brackets indicate deductions.
The above figures are not audited
n/m- not meaningful

SUNSHINE HOLDINGS PLC
CONDENSED STATEMENT OF
COMPREHENSIVE INCOME - COMPANY

	Unaudited Period ended	Unaudited Period ended	
	30th June 2025 RS '000	30th June 2024 RS '000	Change %
Revenue	164,646	166,811	(1)
Cost of sales	(160,354)	(152,889)	5
Gross profit	4,292	13,922	(69)
Dividend income	1,490,066	534,701	179
Other income	24,065	16,092	50
Administrative expenses	(84,007)	(98,983)	(15)
Results from operating activities	1,434,416	465,732	208
Finance income	29,350	28,014	5
Finance cost	(940)	(1,816)	(48)
Net finance cost	28,410	26,198	8
Profit before tax	1,462,826	491,930	197
Income tax expense	(64,396)	7,187	(996)
Profit for the period	1,398,430	499,117	180
Total comprehensive income for the period	1,398,430	499,117	180

Basic earnings per share from continuing operations

0.71

0.25

Figures in brackets indicate deductions.

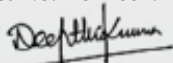
* 2024 Figures have been reclassified according to SLFRS 15 as a result of the business module change.
Detailed note has provided in Note no 06.

SUNSHINE HOLDINGS PLC
STATEMENT OF FINANCIAL POSITION - GROUP

	Unaudited As at 30th June 2025 RS '000	Audited As at 31st March 2025 RS '000
ASSETS		
Non current assets		
Property, plant and equipment	7,235,940	6,828,565
Intangible assets	236,162	235,132
Leasehold right to bare land	406,306	409,805
Biological assets	3,285,178	3,317,573
Investment property	570,199	570,199
Other investments	575,017	578,045
Deferred tax assets	363,871	374,924
Goodwill on Acquisition	1,310,733	1,310,733
Total non-current assets	13,983,406	13,624,976
Current assets		
Biological assets-growing crops on bearer plants	36,510	36,510
Inventories	13,747,660	13,860,452
Other investments	6,194,724	4,489,534
Current tax assets	141,571	143,552
Trade & other receivables	11,781,241	9,796,632
Amounts due from related parties	348,596	326,356
Cash & cash equivalent	4,517,208	5,875,414
Total current assets	36,767,510	34,528,450
Total assets	50,750,916	48,153,426
EQUITY AND LIABILITIES		
Equity		
Stated capital	4,240,394	4,240,394
Reserves	92,933	92,933
Retained earnings	15,459,714	15,965,699
Equity attributable to owners of the company	19,793,041	20,299,026
Non-controlling interests	6,947,426	6,748,189
Total equity	26,740,467	27,047,215
Non-current liabilities		
Loans and borrowings	1,749,690	1,948,938
Employee benefits	1,148,277	1,221,861
Deferred income and capital grants	33,584	34,173
Deferred tax	1,627,766	1,610,069
Total non-current liabilities	4,559,317	4,815,041
Current liabilities		
Trade and other payables	12,383,937	9,209,949
Current tax liabilities	1,817,868	1,410,124
Loans and borrowings	4,312,520	4,921,953
Bank overdraft	936,807	749,144
Total current liabilities	19,451,132	16,291,170
Total equity and liabilities	50,750,916	48,153,426
Net asset value per share (Rs.)	10.06	10.32

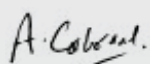
The above figures are not audited

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.



Group Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Approved and signed for and on behalf of the Board.



Chairman
July 31st, 2025
Colombo



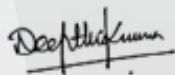
Group Chief Executive Officer

SUNSHINE HOLDINGS PLC
STATEMENT OF FINANCIAL POSITION - COMPANY

	Unaudited	Audited
	As at 30th June 2025 RS '000	As at 31 March 2025 RS '000
ASSETS		
Non-current assets		
Property, Plant and Equipment	51,775	61,714
Intangible assets	8,710	9,796
Investment property	901,730	901,730
Investment in subsidiaries	7,325,815	7,325,815
Other investments	569,890	572,918
Deferred tax assets	-	14,689
Total non-current assets	8,857,920	8,886,662
Current assets		
Inventories	3,307,861	1,890,123
Current tax assets	97,667	97,667
Trade & other receivables	33,877	18,193
Amounts due from related parties	152,639	9,459
Other Short Term Investments	134,894	288,928
Cash & cash equivalent	3,726,938	2,304,370
Total current assets	3,726,938	2,304,370
Total assets	12,584,858	11,191,032
EQUITY AND LIABILITIES		
Equity		
Stated capital	4,240,394	4,240,394
Reserves	286,264	286,264
Retained earnings	6,428,792	6,211,099
Equity attributable to owners of the company	10,955,450	10,737,757
Non-controlling interests	-	-
Total equity	10,955,450	10,737,757
Non-current liabilities		
Loans and borrowings	46,655	-
Deferred tax liability	141,376	229,653
Employee benefits	188,031	229,653
Total non-current liabilities	188,031	229,653
Current liabilities		
Loans and borrowings	22,267	29,763
Trade and other payables	1,419,069	193,857
Amounts due to related parties	-	2
Loans and borrowings	41	-
Total current liabilities	1,441,337	223,622
Total equity and liabilities	12,584,858	11,191,032
Net asset value per share (Rs.)	5.57	5.46

The above figures are not audited

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Group Chief Financial Officer

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Approved and signed for and on behalf of the Board.



Chairman
July 31st, 2025
Colombo



Group Chief Executive Officer

SUNSHINE HOLDINGS PLC
FOR THE QUARTER ENDED 30TH JUNE 2025
CONDENSED STATEMENT OF CHANGES IN EQUITY - GROUP

In RS '000	Attributable to owners of the company							Non-controlling interest	Total equity
	Stated capital	Reserve on exchange gain or loss	General reserve	Fair value gain or loss reserve on AFS	Retained earnings	Total			
Balance as at 31st March 2024	4,240,394	1,600	1,258	427,615	14,233,958	18,904,825	3,767,868	22,672,693	
Balance as at 1st April 2024	4,240,394	1,600	1,258	427,615	14,233,958	18,904,825	3,767,868	22,672,693	
Total Comprehensive Income for three months									
Profit for three months	-	-	-	-	935,722	935,722	440,200	1,375,922	
Total other comprehensive income for three months	-	239	-	-	-	239	-	239	
Total Comprehensive Income for three months	-	239	-	-	935,722	935,961	440,200	1,376,161	
	-	-	-	-	-	-	-	-	
Dividend paid to owners for 2023/24	-	-	-	-	(983,947)	(983,947)	(280,254)	(1,264,202)	
WHT payment on dividend distribution	-	-	-	-	(251,617)	(251,617)	(49,457)	(301,074)	
Balance as at 30th June 2024	4,240,394	1,839	1,258	427,615	13,934,115	18,605,222	3,878,357	22,483,579	
Total Comprehensive Income for nine months									
Profit for nine months	-	-	-	-	3,303,811	3,303,811	1,234,393	4,538,204	
Total other comprehensive income for nine months	-	(649)	-	(200,842)	-	(201,491)	(47,530)	(249,021)	
Total comprehensive income for nine months	-	(649)	-	(200,842)	3,303,811	3,102,320	1,186,863	4,289,182	
Adjustment for Investment property	-	-	-	(136,288)	-	(136,288)	-	(136,288)	
Share issue to IFC	-	-	-	-	-	-	3,270,000	3,270,000	
Share issue cost to IFC	-	-	-	-	(60,658)	(60,658)	-	(60,658)	
Share issued by Lina Manufacturing Pvt Ltd to NCI	-	-	-	-	-	-	256,827	256,827	
Reversal of Dividend payable	-	-	-	-	7,680	7,680	-	7,680	
Equity adjustment on changes in holding in Lina Manufacturing Pvt Ltd	-	-	-	-	16,390	16,390	(16,390)	-	
Dividend paid to owners for 2023/24	-	-	-	-	-	-	(513,457)	(513,457)	
Dividend paid to owners for 2024/25	-	-	-	-	(737,960)	(737,960)	(1,208,300)	(1,946,260)	
WHT payment on dividend distribution	-	-	-	-	(497,680)	(497,680)	(105,711)	(603,391)	
Balance as at 31st March 2025	4,240,394	1,190	1,258	90,485	15,965,698	20,299,025	6,748,190	27,047,215	
Total Comprehensive Income for three months									
Profit for three months	-	-	-	-	1,007,484	1,007,484	652,730	1,660,214	
Total other comprehensive income for three months	-	-	-	-	12	12	-	12	
Total Comprehensive Income for three months	-	-	-	-	1,007,496	1,007,496	652,730	1,660,226	
Dividend paid to owners for 2024/25	-	-	-	-	(1,180,737)	(1,180,737)	(385,469)	(1,566,206)	
WHT payment on dividend distribution	-	-	-	-	(332,744)	(332,744)	(68,024)	(400,768)	
Balance as at 30th June 2025	4,240,394	1,190	1,258	90,485	15,459,713	19,793,041	6,947,427	26,740,467	

The above figures are not audited

SUNSHINE HOLDINGS PLC
FOR THE YEAR ENDED 30TH JUNE 2025

STATEMENT OF CHANGES IN EQUITY - COMPANY <i>In RS '000</i>	Stated capital	Fair value gain or loss reserve on AFS	General reserve	Retained earnings	Total
Balance as at 1 April 2023	4,240,394	183,012	1,258	5,689,313	10,360,297
Total Comprehensive Income for three months					
Profit for three months	-	-	-	499,117	499,117
Total other comprehensive income for three months	-	-	-	-	-
Total Comprehensive Income for three months	-	-	-	499,117	499,117
Dividend to owners - 2022/23	-	-	-	(983,947)	(983,947)
Balance as at 30th June 2024	4,240,394	429,332	1,258	5,204,483	9,875,467
Total Comprehensive Income for nine months					
Profit for nine months	-	-	-	1,744,579	1,744,579
Total other comprehensive income for the year	-	(144,326)	-	-	(144,326)
Total comprehensive income for nine months	-	(144,326)	-	1,744,579	1,600,253
Dividend to owners - 2023/24	-	-	-	(737,960)	(737,960)
Balance as at 31st March 2025	4,240,394	285,006	1,258	6,211,102	10,737,761
Total Comprehensive Income for three months					
Profit for three months				1,398,430	1,398,430
Total other comprehensive income for three months				-	-
Total Comprehensive Income for three months	-	-	-	1,398,430	1,398,430
Dividend to owners - 2024/25	-	-	-	(1,180,737)	(1,180,737)
Balance as at 30th June 2025	4,240,394	285,006	1,258	6,428,795	10,955,454

The above figures are not audited

STATEMENT OF CASH FLOWS - GROUP

	Unaudited Period ended 30th June 2025 RS '000	Unaudited Period ended 30th June 2024 RS '000	Audited Year ended 31st March 2025 RS '000
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax	2,655,685	2,048,426	8,970,846
Adjustments for;			
Interest Income	(106,139)	(106,758)	(390,506)
Profit on Disposal of Property, Plant & Equipment	(74)	(474)	(80,746)
Interest Expense	139,292	190,159	809,228
Depreciation of Property, Plant and Equipment	392,029	198,594	746,069
Amortization of Intangible Assets	18,483	18,560	72,565
Depreciation of mature plantations	27,254	43,648	176,423
Provision/(Reversal) for Bad and Doubtful Debts	442,144	343,458	306,685
Provision/ (Reversal) of impairment of inventories	(53,817)	58,543	(8,718)
Amortisation of Deferred Income	(589)	(590)	(2,553)
Amortization of Leasehold land right	3,498	5,219	20,875
Fair value gain/loss on investment properties	-	-	(49,464)
Impairment of Goodwill	-	-	76,373
Fair value gain/loss on investments	(14,634)	7,294	(10,818)
Provision for Gratuity excluding actuarial gain/loss	38,683	39,000	216,040
Effect of exchange rate changes on cash and cash equivalents	12	239	(136,287)
Fair value gain/loss on Consumer Biological Assets	-	-	321,222
Fair value adjustment of Lease Liability	2,022	-	6,438
Re measurement of lease	(106,976)	-	(584,905)
Operating profit before working capital changes	3,436,873	2,845,318	10,458,767
(Increase)/decrease in inventories	166,610	(679,871)	(1,788,446)
(Increase)/decrease in trade and other receivables	(2,426,753)	(4,010,154)	(320,797)
(Increase)/decrease in amounts due from related parties	(22,240)	(200,301)	(294,607)
Increase/(decrease) in trade and other payables	1,993,265	5,094,905	1,606,444
Increase/(decrease) in amounts due to related parties	(3)	12,999	-
Cash generated from/ (used in) operations	3,147,752	3,062,898	9,661,362
Interest paid	(185,531)	(131,442)	(501,602)
Income tax paid	(935,669)	(701,413)	(3,373,548)
Gratuity paid	(112,265)	(17,183)	(140,555)
	1,914,287	2,212,860	5,645,657
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Received	105,157	106,758	390,130
(Investments)/ Disposal in Other Investments	139,317	(11,696)	(491,779)
(Investments)/ Disposal in Short term Investments	(1,826,842)	(991,886)	(2,011,109)
(Investments)/ Disposal in gratuity fund	-	33,000	50,000
Additions to Bearer plants	(1,123)	(11,329)	(34,077)
Additions of live stock	(41,808)	(37,982)	(186,813)
Acquisition of PPE	(823,164)	(299,836)	(1,010,352)
Acquisition of Intangible Assets	(20,047)	(5,517)	(32,764)
Proceeds from Disposal of PPE	23,834	(6,391)	177,961
Proceeds from sales of livestock	35,148	21,086	98,682
Proceeds from shares issued by subsidiary to NCI	-	-	3,209,342
Disposal of investment property	-	-	94,534
Acquisition of Investment property	-	(3,693)	(3,693)
Net cash generated from / (used in) Investing activities	(2,409,528)	(1,207,488)	250,063
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts of Interest Bearing Borrowings	2,112,572	6,691,506	20,009,180
Repayments of Interest Bearing Borrowings	(2,701,582)	(7,136,161)	(19,629,452)
Payment to lease creditor	(54,055)	53,906	(139,804)
Dividend Paid	(407,564)	(1,264,202)	(3,723,918)
Net cash from / (used in) financing activities	(1,050,629)	(1,654,950)	(3,483,994)
Net increase/(decrease) in cash and cash equivalents	(1,545,870)	(649,578)	2,411,727
Cash and cash equivalents at the beginning of the period	5,126,271	2,714,270	2,714,544
Cash and cash equivalents at the end of the period	3,580,401	2,064,692	5,126,271
Cash and cash equivalents			
Cash in hand & bank	4,517,208	3,813,367	5,875,414
Bank overdraft	(936,807)	(1,748,674)	(749,144)
	3,580,401	2,064,692	5,126,271

Figures in brackets indicate deductions.

The above figures are not audited

STATEMENT OF CASH FLOWS - COMPANY

	Unaudited Period ended 30th June 2025 LKR '000	Unaudited Period ended 30th June 2024 RS '000	Audited Year ended 31st March 2025 LKR '000
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax	1,462,826	491,930	2,210,772
Adjustments for;			
Interest income	(29,351)	(28,014)	(96,212)
Interest expense	940	1,816	4,321
Fair Value of Investment property	-	-	(56,072)
Depreciation of Property, Plant and Equipment	12,395	9,411	36,525
Provision for gratuity	3,690	9,000	49,429
Operating profit before working capital changes	1,450,500	484,143	2,148,764
(Increase)/decrease in trade and other receivables	(15,685)	(80,286)	53,940
(Increase)/Decrease in Inventory	-	-	296
(Increase)/decrease in amounts due from related parties	(143,180)	(110,822)	16,733
Increase/(decrease) in trade and other payables	44,282	1,137,918	93,621
Increase/(decrease) in amounts due to related parties	(2)	396	(280)
Cash generated from/ (used in) operations	1,335,915	1,431,349	2,313,074
Interest paid	(940)	(18)	(10,933)
Income tax paid	-	-	(22,101)
Employee benefits paid	(92,489)	-	(523)
Net cash generated from / (used in) operating activities	1,242,486	1,431,331	2,279,517
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	627	23,934	100,473
(Investments)/ Disposal of Quoted shares	-	7,549	7,549
(Investments)/ Disposal of Unquoted shares	-	(14,634)	(14,634)
(Investments)/ Disposal in Short term Investments	(1,386,641)	(402,197)	(1,041,510)
Acquisition of intangible assets	(282)	-	(610)
Proceed from disposal of property, plant & equipment	-	-	737
Acquisition of property, plant & equipment	(2,456)	(19,422)	(34,706)
Net cash used in investing activities	(1,388,752)	(404,771)	(982,700)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of lease liabilities	(7,809)	(6,791)	(20,551)
Dividend paid	-	(983,947)	(1,721,908)
Net Cash generated from / (used in) Financing Activities	(7,809)	(990,738)	(1,742,458)
Net increase/(decrease) in cash and cash equivalents	(154,075)	35,822	(445,643)
Cash and cash equivalents at the beginning of the period	288,928	723,291	734,571
Cash and cash equivalents at the end of the period	134,853	759,113	288,928
Cash and cash equivalents			
Cash in hand & bank	134,894	759,113	288,928
Bank overdraft	(41)	-	-
	134,853	759,113	288,928

Figures in brackets indicate deductions.

The above figures are not audited

SUNSHINE HOLDINGS PLC
SEGMENTAL ANALYSIS
FOR THE QUARTER ENDED 30TH JUNE 2025

	Healthcare		Agri		Consumer Goods		Other Restated		Intragroup Restated		Group Restated	
	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
REVENUE	8,619,475	7,563,477	2,491,501	2,065,358	4,781,461	4,609,153	1,114,752	1,103,844	(1,113,927)	(1,102,513)	15,893,262	14,239,319
RESULT												
Profit from operating activities	1,210,475	1,140,290	1,216,202	802,259	279,378	168,526	2,297,164	1,402,286	(2,358,626)	(1,439,998)	2,644,593	2,073,363
Net finance cost	15,874	(40,074)	(6,213)	25,995	(37,249)	(32,830)	32,449	21,481	6,231	491	11,092	(24,938)
Income tax expense	(461,330)	(387,740)	(383,973)	(246,258)	(85,011)	(44,785)	(65,157)	6,278	-	-	(995,471)	(672,504)
Profit for the year	765,019	712,476	826,016	581,996	157,119	90,911	2,264,456	1,430,046	(2,352,395)	(1,439,507)	1,660,214	1,375,920
Other comprehensive income	-	-	-	-	12	239	-	-	-	-	12	239
Total comprehensive income	765,019	712,476	826,016	581,996	157,131	91,150	2,264,456	1,430,046	(2,352,395)	(1,439,507)	1,660,226	1,376,160

OTHER INFORMATION

	Healthcare		Agri		Consumer Goods		Other					
	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000
	30-Jun-25	31-Mar-25	30-Jun-25	31-Mar-25	30-Jun-25	31-Mar-25	30-Jun-25	31-Mar-25	30-Jun-25	31-Mar-25	30-Jun-25	31-Mar-25
Segment assets	26,303,773	25,004,337	9,361,305	8,713,149	9,645,142	9,719,932	17,281,143	15,956,259	(11,840,447)	(11,240,250)	50,750,916	48,153,426
Equity & reserves	13,851,060	14,086,040	3,251,748	3,747,238	4,773,667	4,966,815	15,585,992	15,437,078	(10,722,000)	(11,189,959)	26,740,467	27,047,215
Total liabilities	12,452,713	10,918,297	6,109,557	4,965,911	4,871,474	4,753,117	1,695,152	519,182	(1,118,447)	(50,291)	24,010,449	21,106,211
	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Depreciation	94,616	85,608	245,653	101,025	67,893	58,818	35,431	9,768	-	-	443,593	255,219
Capital expenditure	84,057	101,869	434,335	279,901	16,082	35,239	24,406	72,595	-	-	558,880	489,604

Figures in brackets indicate deductions.
The above figures are not audited

1. Corporate information

Sunshine Holdings PLC (the “Company”) is a Company incorporated and domiciled in Sri Lanka. The ordinary shares of the Company are listed on Colombo Stock Exchange of Sri Lanka. The address of the Company’s registered office is no. 60, Dharmapala Mawatha, Colombo 03, Sri Lanka. The Group is primarily involved in managing portfolio of investments which includes manufacturing, importing and selling of pharmaceuticals & medical devices, selling and export of branded tea, manufacturing of confectionery, fresh milk, palm oil and related products.

2. Interim condensed financial statements

The Interim Condensed Financial Statements for the period ended 30th June 2025, includes the “Company” referring to Sunshine Holdings PLC as the holding Company and the “Group” comprise the Company and subsidiary companies of Sunshine Consumer Lanka Limited (SCL) and its subsidiaries, Sunshine Healthcare Lanka Limited (SHL) and its subsidiaries, Sunshine Wilmar (Pvt) Ltd (SWPL) and its subsidiaries.

The ultimate parent of the company is Lamurep Investments Limited which holds 55.18% of the issued share capital of the company as at 30th June 2025.

3. Approval of financial statements

The Interim Condensed Financial Statements of the Group and the Company for the period ended 30th June 2025, were authorised for issue by the Board of Directors on 31st July 2025.

4. Basis of preparation

The Interim Condensed Consolidated Financial Statements have been prepared in accordance with the Sri Lanka Accounting Standards with effect from 01 January 2014 (SLFRS/LKAS). There were no changes to the accounting policies and methods of computation since the publication of the Annual Report 2024/25. Further, these Financial Statements have been prepared in compliance with the requirement of the Sri Lanka Accounting Standard - LKAS 34 on “Interim Financial Reporting”.

The Interim Condensed Consolidated Financial Statements do not include all the information and disclosures required in the Annual Financial Statements, and should be read in conjunction with the Group’s annual Consolidated Financial Statements as at 31 March 2025.

Previous period figures and phrases have been rearranged wherever necessary to conform to the current presentation.

5. Significant Accounting Policies

The accounting policies applied in these interim financial statements are the same as those applied in the Group’s consolidated financial statements as at and for the year ended 31 March 2025.

5.1. Standards Issued but not yet Effective

A number of new standards and amendments to standards are effective for annual periods beginning after 1 April 2025 and early application is permitted; however the Group has not early

adopted any of the forthcoming new or amended standards in preparing these condensed consolidated interim financial statements.

5.2. Basis of Consolidation

Subsidiaries are those entities controlled by the Group. Control is the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, the Group takes in to consideration that substantive rights that give the ability to direct the activities of the subsidiaries.

The Financial Statements of the subsidiaries are included in the Consolidated Financial Statements from the date the control effectively commences until the date that control effectively ceases. Non- controlling interest is measured at the proportionate share of the acquiree’s identifiable net assets. A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

5.3. Use of judgements and estimates

In preparing these interim condensed financial statements, management has made judgements and estimates that affected the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ these estimates.

The significant judgments made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual financial statements.

5.4. Property, Plant & equipment

Recognition and measurement

Property, plant and equipment is recorded at cost less accumulated depreciation and accumulated impairment losses if any, whilst land is measured at fair value.

De-recognition

The carrying amount of an item of Property, plant & equipment is de-recognised on disposal; or when no future economic benefits are expected from its use. Gains and losses on de-recognition are recognised in income statement and gains are not classified as revenue. When re-valued assets are sold, any related amount included in the revaluation reserve is transferred to Retained Earnings.

Depreciation

Depreciation is recognised in income statement on a straight-line basis over the estimated useful lives of each part of an item of property, plant & equipment.

5.4.1 Impairment

The Board of Directors has assessed the potential impairment loss of the property, plant and equipment as at 31 March 2025. Based on the assessment, no impairment provision is required to be made in the financial statements as at the reporting date.

5.5. Biological assets

The Group recognise the biological assets when, and only when,

the Company controls the assets as a result of past events, it is probable that future economic benefits associated with the assets will flow to the entity and fair value or cost of the assets can be measured reliably.

Bearer biological assets

Tea, rubber, oil palm, cinnamon, sundry crops and nurseries are classified as bearer biological assets. The bearer biological assets are measured at cost less accumulated depreciation and accumulated impairment losses, if any, in terms of Sri Lanka Accounting Standard LKAS 16 - Property Plant and Equipment as per the ruling issued by Institute of Chartered Accountants of Sri Lanka.

Consumable biological assets

Timber plantation is classified as consumable biological assets and is measured on initial recognition and at the end of each reporting period at fair value less cost to sell. Costs to sell include all costs that would be necessary to sell the assets, including transportation costs. The fair value of trees younger than five years cannot be reliably estimated and are carried at cost less impairment. The cost includes direct material, direct labour and appropriate proportion of directly attributable overheads. Gains or losses arising on initial recognition of timber plantations at fair values less costs to sell and from the change in fair values less costs of plantations at each reporting date are included in profit or loss for the period in which they arise. All costs incurred in maintaining the assets are included in Profit or Loss for the period in which they arise.

Livestock

Livestock is measured at their fair value less estimated point of sale costs. Changes in fair value of livestock are recognised in the income statement.

5.6. Investment properties

Investment properties are measured initially at cost, including transaction costs. The carrying value of an investment property includes the cost of replacing part of an existing investment property, at the time that cost is incurred if the recognition criteria are met, and excludes the costs of day-to-day servicing of the investment property. Subsequent to initial recognition, the investment properties are stated at fair values, which reflect market conditions at the reporting date. Gains or losses arising from changes in fair value are included in the income statement in the year in which they arise. Fair values are evaluated at least every 3 years by an accredited external, independent valuer. Investment properties are derecognised when disposed, or permanently withdrawn from use because no future economic benefits are expected. Any gains or losses on retirement or disposal are recognised in the income statement in the year of retirement or disposal.

5.7 Inventories

Inventories other than produce stock and nurseries are stated at the lower of cost or net realisable value, after making due allowances for obsolete and slow moving items. The Group uses weighted average cost formula and actual cost in assigning the cost of inventories. The cost includes expenses in acquiring stocks, production and conversion cost and other costs incurred in bringing them to their existing location and condition.

6. Revenue

Revenue recognition under SLFRS 15 is based on the nature and timing of satisfaction of performance obligations, including significant payment terms.

SLFRS 15 - Revenue from contracts with customers, establishes a comprehensive framework for determining whether, how much and when revenue is recognised. The Group recognises revenue when a customer obtains control of the goods or services. Judgement is used to determine the timing of transfer of control - at a point in time or over the time.

a) Shared Service Income

Presently the company's primary business activity is providing shared services to the group. Accordingly company has reclassified the revenue stream during FY 2024/25. This change aligns with the Company's evolving business model and provides a clearer and more accurate representation of its business activities.

b) Agri Business

Customers obtain the control of the produce after the customer acknowledgement at the dispatch point. Revenue is recognized point in time, at the time of dispatch after the customer acknowledgement.

c) Consumer Brands

Customers obtain control of the goods sold when the goods are delivered to and have been accepted at their premises. Invoices are generated at that point in time. Revenue is recognized when a customer obtains control of the goods or services. Determining the timing of the transfer of control is at a point in time.

d) Healthcare

Customers obtain control of the goods sold when the goods are delivered to and have been accepted at their premises. Invoices are generated at that point in time. Revenue is recognized when a customer obtains control of the goods or services. Determining the timing of the transfer of control is at a point in time.

e) Sunshine Tea

This includes income of tea export to different countries. Revenue is recognised point in time, at the time of dispatch after the customer acknowledgement.

f) Rent income

This includes rental income earned from renting out investment property owned by the Subsidiary. Revenue is recognized over time as the rent income is recognized on a straight line basis over the term of the agreement.

6.1 Disaggregation of Revenue from Contracts with Customers

The disaggregation of revenue has been provided under segmental analysis.

7. Investments in subsidiaries

Quoted and unquoted investments in shares held on long term basis by the Company and Group are stated at cost less provision for diminution in value of investments.

7.1 Change In NCI during FY 2024/25

On May 6, 2024, International Finance Corporation (IFC) invested a total of LKR 3,269,999,800 in SHL. In consideration of this investment, SHL issued 1,905,239 ordinary voting shares to IFC on October 3, 2024. Following this transaction, SUN now holds 85.27% of the shareholding in SHL, while IFC holds the remaining 14.73%.

On February 6, 2025, Lina Manufacturing (Pvt) Ltd issued 34,253,355 shares to Sunshine Healthcare Lanka Ltd for Rs. 875 million and 10,051,929 shares to Celegon Lanka (Pvt) Ltd for Rs. 257 million. As a result of this transaction, Sunshine Healthcare Lanka Ltd.'s effective shareholding in LMPL increased from 71.6% to 74%.

7.2. Investment in a Subsidiary during FY 2024/25

On February 6, 2025, Healthguard Pharmacy Ltd issued 12,500,000 shares Sunshine Healthcare Lanka Ltd for Rs. 400 million. Healthguard Pharmacy Ltd. is a fully owned subsidiary of Sunshine Healthcare Lanka Ltd.

7.3. Amalgamation of Subsidiary during FY 2024/25

SUN has amalgamated with SPL, a fully owned subsidiary of SUN effective from 01st October 2024. Accordingly, the book value of SPL was amalgamated with SUN and SUN continues as the surviving entity.

On 31st December 2024, SUN has transferred its shareholding in SST, a wholly-owned subsidiary, to SCL, wholly-owned subsidiary of the company. The transaction involves the transfer of 4,716,545 shares in SST, valued at a total consideration of LKR 1,940,000,000. As consideration for the transfer, SCL will issue 31,219,826 new shares amounting to LKR 1,940,000,000 to SUN.

7.4. Amalgamation of Subsidiary during FY 2025/26

With effect from 1 April 2025, Lina Spiro (Private) Limited was amalgamated with its parent company, Lina Manufacturing (Private) Limited, in accordance with the applicable legal provisions. As a result of the amalgamation, the carrying value of Lina Spiro (Private) Limited as at 1 April 2025 was combined with Lina Manufacturing (Private) Limited. The business operations previously carried out by Lina Spiro (Private) Limited now continue under Lina Manufacturing (Private) Limited, which is the surviving entity of the amalgamation.

SUNSHINE HOLDINGS PLC
NOTES TO THE ACCOUNTS

8. Valuation of Financial Assets and Liabilities

8.1. Accounting Classification and Fair Values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

30 June 2025	GROUP						COMPANY					
	Classification	Carrying amount	Fair value				Carrying amount	Fair value				
		(Rs.'000)	Level 1	Level 2	Level 3	Total		(Rs.'000)	Level 1	Level 2	Level 3	Total
Financial Assets measured at Fair value												
Investment in Unquoted Shares	Fair value through OCI	468,749	-	-	468,749	468,749	468,749	-	-	-	468,749	468,749
Investment in Quoted Shares	Fair value through P&L	-	-	-	-	-	-	-	-	-	-	-
Investment in Unit Trust	Fair value through P&L	6,194,724	6,194,724	-	-	6,194,724	3,307,861	3,307,861	-	-	-	3,307,861
Investment Fund	Fair value through P&L	5,127	-	5,127	-	5,127	-	-	-	-	-	-
		6,668,600	6,194,724	5,127	468,749	6,668,600	3,776,610	3,307,861	-	-	468,749	3,776,610
Financial Assets not measured at Fair value												
Trade and other receivables **	Amortized cost	11,781,241	-	-	-	11,781,241	33,877	-	-	-	-	33,877
Investment in Debentures	Amortized cost	101,141	-	-	-	101,141	101,141	-	-	-	-	101,141
Short term investments	Amortized cost	235,000	-	-	-	235,000	235,000	-	-	-	-	235,000
Amounts due from related parties **	Amortized cost	348,596	-	-	-	348,596	152,639	-	-	-	-	152,639
Cash & cash equivalents **	Amortized cost	4,517,208	-	-	-	4,517,208	134,894	-	-	-	-	134,894
		16,983,186	-	-	-	16,983,186	657,550	-	-	-	-	657,550
Financial Liabilities not measured at Fair value												
Loans and borrowings ***	Other financial liabilities	6,062,209	-	-	-	6,062,209	22,267	-	-	-	-	22,267
Bank overdraft **	Other financial liabilities	936,807	-	-	-	936,807	41	-	-	-	-	41
Trade and other payables **	Other financial liabilities	12,383,937	-	-	-	12,383,937	1,419,069	-	-	-	-	1,419,069
Amounts due to related parties **	Other financial liabilities	-	-	-	-	-	-	-	-	-	-	-
		19,382,954	-	-	-	19,382,954	1,441,377	-	-	-	-	1,441,377

	GROUP						COMPANY					
		Carrying amount	Fair value				Carrying amount	Fair value				
	Classification	(Rs.'000)	Level 1	Level 2	Level 3	Total	(Rs.'000)	Level 1	Level 2	Level 3	Total	
31st March 2025												
Financial Assets measured at Fair value												
Investment in Unquoted Shares	Fair value through OCI	468,749	-	-	468,749	468,749	468,749	-	-	468,749	468,749	
Investment in Unit Trust	Fair value through P&L	5,959,724	5,959,724	-	-	5,959,724	3,072,861	3,072,861	-	-	3,072,861	
Investment Fund	Fair value through P&L	5,127	-	5,127	-	5,127	-	-	-	-	-	
		6,433,600	5,959,724	5,127	468,749	6,433,600	3,541,610	3,072,861	-	468,749	3,541,610	
Financial Assets not measured at Fair value												
Trade and other receivables **	Amortized cost	11,781,241	-	-	-	11,781,241	33,877	-	-	-	33,877	
Investment in Debentures	Amortized cost	104,170	-	-	-	104,170	104,170	-	-	-	104,170	
Short term investments	Amortized cost	235,000	-	-	-	235,000	235,000	-	-	-	235,000	
Amounts due from related parties **	Amortized cost	348,596	-	-	-	348,596	152,639	-	-	-	152,639	
Cash & cash equivalents **	Amortized cost	4,517,208	-	-	-	4,517,208	134,894	-	-	-	134,894	
		16,986,215	-	-	-	16,986,215	660,579	-	-	-	660,579	
Financial Liabilities not measured at Fair value												
Loans and borrowings ***	Other financial liabilities	6,062,209	-	-	-	6,062,209	22,267	-	-	-	22,267	
Bank overdraft **	Other financial liabilities	936,807	-	-	-	936,807	41	-	-	-	41	
Trade and other payables **	Other financial liabilities	12,383,937	-	-	-	12,383,937	1,419,069	-	-	-	1,419,069	
Amounts due to related parties **	Other financial liabilities	-	-	-	-	-	-	-	-	-	-	
		19,382,954	-	-	-	19,382,954	1,441,377	-	-	-	1,441,377	

** Classes of financial instruments that are not carried at fair value and of which carrying amounts are a reasonable approximation of fair value. This includes trade receivables, cash and cash equivalents, trade payable, other payables, amounts due to and due from related parties and bank overdraft. The carrying amounts of these financial assets and liabilities are a reasonable approximation of fair values due to their short term nature.

*** Discounted cash flows: The valuation model considers the present value of expected payments, discounted using a risk-adjusted discount rate.

8.2. Measurement of Fair Values

Financial Assets and Liabilities measured or disclosed at Fair Value

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The Group measures the fair value using the following fair value hierarchy, which reflects the significance of the inputs used in making the measurement. An analysis of the fair value measurement of financial and non-financial assets and liabilities are provided below:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

When available, the Group measures the fair value of an instrument using active quoted prices or dealer price quotations (assets and long positions are measured at a bid price; liabilities and short positions are measured at an ask price), without any deduction for transaction costs. A market is regarded as active if transactions for asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

This category includes instruments valued using;

- (a) quoted prices in active markets for similar instruments,
- (b) quoted prices for identical or similar instruments in markets that are considered to be less active, or
- (c) other valuation techniques in which almost all significant inputs are directly or indirectly observable from market data.

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

This category includes all instruments for which the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation.

8.2.a Valuation techniques and significant unobservable inputs

The following valuation techniques used in measuring Level 2 and Level 3 fair values at 30 June 2025 and 31 March 2025 for financial instruments measured at fair value in the statement of financial position, as well as the significant unobservable inputs used.

Unquoted equity instruments - Discounted cash flows

The valuation model considers the present value of expected net cash flows from those investments discounted using a risk adjusted discount rate. The expected cash flows are derived based on the budgeted cash flow forecasts of those investments determined by considering the sensible probability of the forecast EBITDA.

Interest rate swaps/Cross currency swaps - Swap models

The fair value is calculated as the present value of the estimated future cash flows. Estimates of future floating-rate cash flows are based on quoted swap rates, futures prices and interbank borrowing rates. Estimated cash flows are discounted using a yield curve constructed from similar sources and which reflects the relevant benchmark interbank rate used by market participants for this purpose when pricing interest rate swaps. The fair value estimate is subject to a credit risk adjustment that reflects the credit risk of the Group and of the counterparty; this is calculated based on credit spreads derived from current credit default swap or bond prices.

Those assumptions for assets categorised as Level 3 has been described under respective notes to the financial Statements as at 31 March 2025.

During the reporting period ended 30 June 2025 and 31 March 2025, there were no transfers between Level 1 and Level 2 fair value measurements.

9. Comparatives

The presentation and classification of the Financial Statements of the previous periods have been amended, where relevant, for better presentation and to be comparable with those of the current period.

10. Stated capital is represented by shares in issue as given below:

No. of shares as at	30th June 2025	31st March 2025
Ordinary shares	1,967,894,516	1,967,894,516

11. Dividend

	2024/25 (Final) RS '000	2024/25 (Interim) RS '000	2023/24 (Final) RS '000
Dividend (Rs)	1,180,737	186,950	983,947
No of ordinary shares	1,967,895	491,974	491,974
Dividend per share (cash - After share subdivision)	0.60	0.38	0.25

12. Commitments & contingencies

There has not been significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31st March 2025.

13. Income tax

Tax expense comprises current and deferred tax. Current tax and deferred tax are recognized in Statement of Profit or Loss except to the extent that it relates to a business combination, or items recognized directly in equity or in Other Comprehensive Income.

The Group has determined that interest and penalties relating to income taxes, including uncertain tax treatments, do not meet the definition of income taxes, and therefore accounted for them under LKAS 37 Provisions, Contingent Liabilities and Contingent Assets.

14. Earnings per share

The earnings per share is computed on the profit attributable to ordinary shareholders after tax and non-controlling interest divided by the weighted average number of ordinary shares during the period. Further there was no dilution of ordinary shares outstanding at any time during the period. Therefore, diluted earnings per share is the same as basic earning per share.

15. Net Assets per share

Net assets per share has been calculated, for all periods, based on the number of shares issued as at the reporting date.

16. The interim Financial Statements are not audited.

SHAREHOLDER INFORMATION

Audited

Market price per share	Period ended 30th June 2025	Year ended 31st March 2025
	Rs.	Rs.
Highest price	27.00	100.75 *
Lowest price	19.20	19.80
Last traded price	25.80	21.50

* Figures indicated the results prior to the share subdivision.

TWENTY (20) LARGEST SHAREHOLDERS AS AT

Name	30th June 2025	
	No of Shares Held	%
1. Lamurep Investments Limited Account No.04 & 01	1,085,816,556	55.18%
2. Akbar Brothers Pvt Ltd A/C No 1	196,967,420	10.01%
3. Deepcar Limited	185,056,304	9.40%
4. Ceylon Business Development Limited	43,663,504	2.22%
5. Thread Capital (Private) Limited	35,779,668	1.82%
6. Citibank Newyork S/A Norges Bank Account 2	31,918,548	1.62%
7. Mr. V.Govindasamy	24,318,000	1.24%
8. Mr D.P Pieris	24,230,017	1.23%
9. Perera And Sons Bakers Pvt Limited	20,000,000	1.02%
10. Rubber Investment Trust Ltd A/C No 01	14,158,916	0.72%
11. Seylan Bank PLC/ Mohamed Nayazdeen	11,500,000	0.58%
12. Mr.Hanif Yusoof & NDB Wealth Management	10,436,476	0.53%
13. Ranavav Holdingd (Pvt) Ltd & Ranavav Holdings (Pvt) Ltd	10,236,838	0.52%
14. Ceylon Guardian Investment Trust PLC A/C # 02	9,977,108	0.51%
15. M.Gonalagodaghe Buwaneka Dinuwan Thilakaratne	9,386,085	0.48%
16. DFCC Bank PLC A/C/ No 2 & A/C/No 1	8,589,782	0.44%
17. Ceylon Investment PLC A/C 02	6,520,000	0.33%
18. AFC Umbrella Fund- AFC Asia Frontier Fund	5,996,044	0.30%
19. Asia Securities (Pvt) Ltd (Trading Account)	5,582,442	0.28%
20. Amaliya Private Limited	4,593,568	0.23%
Sub Total	1,744,727,276	88.66%
Others	223,167,240	11.34%
Total	1,967,894,516	100.00%

PUBLIC SHARE HOLDING	Requirement by CSE	As at 30th June 2025
Option	1	1
Float adjusted market capitalization	Above Rs.10,000,000,000/-	15,978,614,707
The percentage of shares held by the public	no minimum % required	31.35%
Number of shareholders representing public holding	500	8,535

The number of shares held by the Board of Directors are as follows:

	As at 30th June 2025	As at 31st March 2025
Mr. V. Govindasamy	24,318,000	6,079,500
Mr.G.Sathasivam	36,660	36,660
Mr. S.G. Sathasivam	12,216	12,216

Name of Company

Sunshine Holdings PLC

Legal Form

Public Limited Liability Company

(Incorporated in 1973 and listed in the Colombo Stock Exchange)

Company Registration Number

PQ13

Principal Activities

Managing a portfolio of businesses

Registered Office

No. 60, Dharmapala Mawatha, Colombo 03

Directors

Mr. D. A. Cabraal

Mr. V. Govindasamy

Mr. S.G. Sathasivam

Mr. G. Sathasivam

Mr. S. Shishoo

Mr. Sudarshan Jain

Mr. S. Renganathan

Mr. Tyeabally Akbarally

Mr. Reyaz Mihular

Ms. Aruni Goonetilleke

Mr. Aruna Deepthikumara

Secretaries

Corporate Services (Private) Limited

No. 216, De Seram Place,

Colombo 10

Tel: 011 4 605 100

Auditors

KPMG

Chartered Accountants

32A, Sri Mohamed Macan Marker Mawatha,

Colombo 03

Lawyers

F J & G de Saram (Attorney- at -Law)

No.216, de Saram Place

Colombo 10

Nithya Partners

Attorneys-at-Law

No. 97/A, Galle Road

Colombo 03

Bankers

Hatton National Bank PLC

National Development Bank PLC

MCB Bank Limited

Standard Chartered Bank Ltd.

Seylan Bank PLC

Nations Trust Bank PLC

Commercial Bank PLC

Indian Overseas Bank

Hongkong and Shanghai Banking Corporation Limited

DFCC Bank PLC

Indian Bank

Credit Ratings

The Company has been assigned a national long-term rating of 'AA+(lka)'; outlook stable by Fitch Ratings

Lanka Limited



sunshine

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